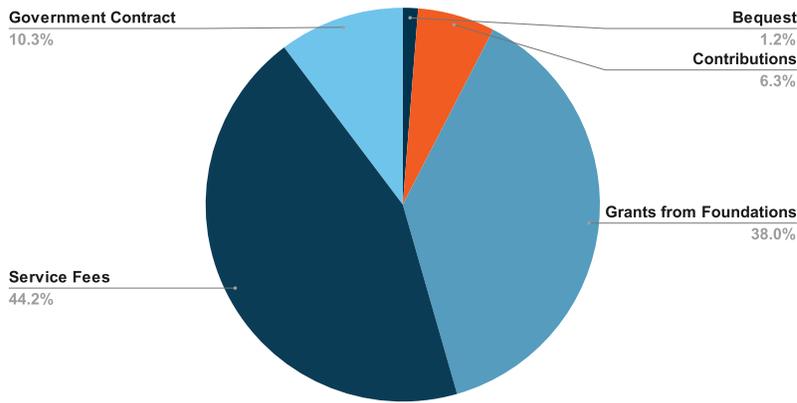
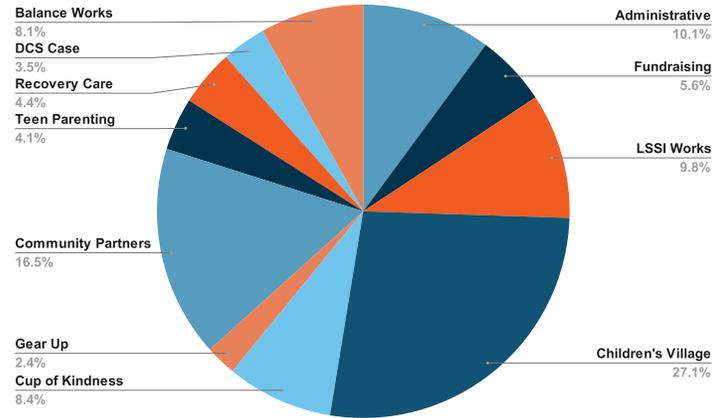


# Lutheran Social Services of Indiana 2021 Fiscal Report

## Revenue:



## Expenses:



## Points of Interest:

The LSSI Board of Directors and leadership staff are focused on good stewardship of every dollar provided. As a social service agency, a significant percentage of our funds are spent on the people who do the good work of the organization. The mission of LSSI is to produce a lasting impact and that is done only through time with clients and sharing the love of Christ through our services: case management, teaching, coaching, counseling, and training. LSSI remains fiscally sound, yet significant challenges are ahead, as all our costs are increasing. The Board remains committed to fiscal responsibility, however, recognizes we cannot save our way to greater impact. Your support is as important as ever to our ability to walk with individuals and families toward stability.

- Contributions were close to 6% more than budgeted in 2021, and yet make up just 7% of our overall revenue. This is where our church and individual donations are essential. We are grateful for your support! The significant impact of LSSI is only possible with these important dollars.
- Service fees are 15% higher than in 2020. The funding we receive from the state for Children's Village is a large part of this. Our Indiana state leaders are committed to ensuring that quality early learning is available. The good work and difference in the lives of the children served at Children's Village is invaluable. Our struggle to attract and retain qualified staff is a threat to this program's success. Our service capacity is down to 65% due to lack of staff with expertise in early learning.
- Grant and Foundation funding remains a significant portion of our revenue. These funds can be flexible which allows us to respond to community needs with holistic, long-term support for clients and families.
- The right graph above illustrates how expenses are divided across our services, administration and fundraising. The most significant investment is in the programs with the largest number of staff, Children's Village and Community Partners.
- Through our Financial Stability/Cup of Kindness work with clients, \$360,000 in direct Individual Assistance Dollars was disbursed to help stabilize individuals and families with rent/mortgage service, food vouchers, transportation services, and utility assistance. This is in addition to pass through dollars from our partners, The City of Fort Wayne's Emergency Rental Assistance Program and United Way support.
- The cost of our workforce is increasing 2021 to 2022. We budgeted for a 5% increase in wages for staff, however we are seeing that it is taking a 12% average increase to remain competitive. Wages and benefits are 74% of our budget.